

Date: 11th July, 2013

KAMANWALA HOUSING CONSTRUCTION LIMITED. (KHC)

Stock Performance Details

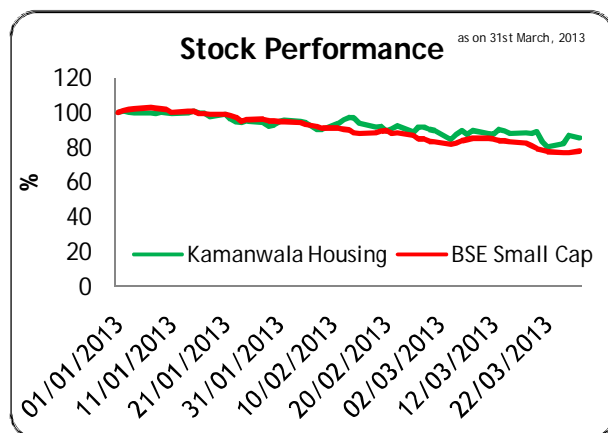
Current Price	: Rs. 30.00[^]
Face Value	: Rs. 10 per share
52 wk High / Low	: Rs. 41.50 / Rs. 24.50
Total Traded Volumes	: 5,173 shares [^]
Market Cap	: Rs. 42.3 crore [^]
Sector	: Realty
EPS (Q4 FY13)	: Rs. 0.0 per share
P/E (TTM)	: 22.06 (x) [^]
P/BV (TTM)	: 0.48 (x) [^]
Financial Year End	: 1 st April - 31 st March
BSE Scrip Name	: KAMANWALA
BSE Scrip Code	: 511131

[^]as on 11th July, 2013

Shareholding Details - March 2013

Particulars	Shareholding	
	Nos.	(%)
Promoter & Promoter Group Holding	63,90,544	45.35
Total Institutional Holdings (FII & DII)	400	0.0
Public Holdings	77,02,216	54.65
Total	1,40,93,160	100.00

Performance on the Bourses



Q4 FY13 Analyst's Review

- As per the result update on the bourses, the company has reported only the statement of Assets and Liabilities and not the Income Statement for FY13 and Q4 FY13. Thus, in absence of the same there has been no commentary on the Profit and Loss statement.
- On the balance sheet front, Total Debt stood at Rs. 622.3 million for FY13 as compared to Rs. 1,006.2 million for FY12, thus reflecting a decline of 38% for the period under review. This decline is on account of reduction in Long Term Borrowings during FY13 by 90%. Resultantly, Debt to Equity ratio stood at 0.71:1 in FY13 as against 1.18:1 in FY12.
- Inventories stood at Rs. 707.4 million for FY13 as compared to Rs. 1,051 million for FY12, thus marking a decline of 33% for the period under review.
- Cash and Cash equivalents declined from Rs. 28.5 million in FY12 to Rs. 13.2 million in FY12. The same declined by over 50% for the period under review.
- The Interest expenses incurred by the company for Q4 FY13 stood at Rs. 31.6 million, out of which, an amount of Rs. 7.3 million has been capitalized to the unsold stocks of the respective projects for which funds were borrowed and the balance amount of Rs. 24.3 million been recorded as Revenue expenditure.
- The income of Rs. 25.1 million earned prior consists an interest amount of Rs. 15.7 million related to capital contribution by the company in the partnership firm M/s Kamanwala Lakshachandi Today's Construction and a compensation amount of Rs. 9.6 million towards the company's extra capital in excess of sharing ratio for a Joint Venture Project with M/s Aspen Properties Pvt. Ltd. The same is as per Joint Venture Agreement entered in 1988 for development of property at Filmistan Studio.
- During the quarter ended 31st December, 2012, the company had provided an interest amount of Rs. 10.8 million towards payment to M/s Housing Development & Infrastructure Ltd. for Rs. 120.5 million. However, the same has not been confirmed by M/s Housing Development & Infrastructure, therefore, the company has reversed the interest amount during Q4 FY13.

Financial Snapshot

Particulars	Standalone Financials (Rs. In Millions)				
	Q3 FY 2013	Q3 FY 2012	Q2 FY 2013	q-o-q (%)	y-o-y (%)
Income Statement					
Net Sales / Income from Operations	0.0	0.0	0.0	-	-
Expenses					
Cost of material consumed	0.0	0.0	0.0	-	-
Change in Inventories	0.0	0.0	0.0	-	-
Employee Benefit Expenses	0.0	0.0	0.0	-	-
Administrative, Manufacturing, Selling & Other Expenses	0.0	0.0	0.0	-	-
EBIDTA	0.0	0.0	0.0	-	-
Depreciation & Amortization	0.0	0.0	0.0	-	-
Finance Costs / Interest Expense	0.0	0.0	0.0	-	-
Other Income	0.0	0.0	0.0	-	-
Profit After Tax (PAT)	0.0	0.0	0.0	-	-
Key Ratios - Income Statement					
EBIDTA Margin (%)	0.0	0.0	0.0	-	-
PAT Margins (%)	0.0	0.0	0.0	-	-
Adjusted EPS	0.0	0.0	0.0	-	-

Source : Capitaline Database; Company Financials

About Us

LOTUS KNOWLWEALTH (LKW), commenced business in 1990 and is currently engaged in providing WEALTH ADVISORY, CORPORATE ADVISORY and ECONOMIC & FINANCIAL RESEARCH & CONTENT services.

GURUKSHETRA.com is an online initiative of LKW that focuses on Personal Finance while theIPOguru.com is India's Premier Primary Market (IPO) Portal.

Contact Us

Email : consulting@lotusknowlwealth.com

Tel : 022- 4010 5482 | 4010 5483

Website : www.lkwindia.com | www.gurukshetra.com |

Disclosure

Each member of the team involved in the preparation of this report, hereby affirms that there exists no conflict of interest.



The report has been sponsored and published as part of Initiative of BSE's Investors' Protection Fund